



invest in Glendale
GLENDALE REDEVELOPMENT AGENCY





THE ECONOMIC PERSPECTIVE

Invest in Glendale

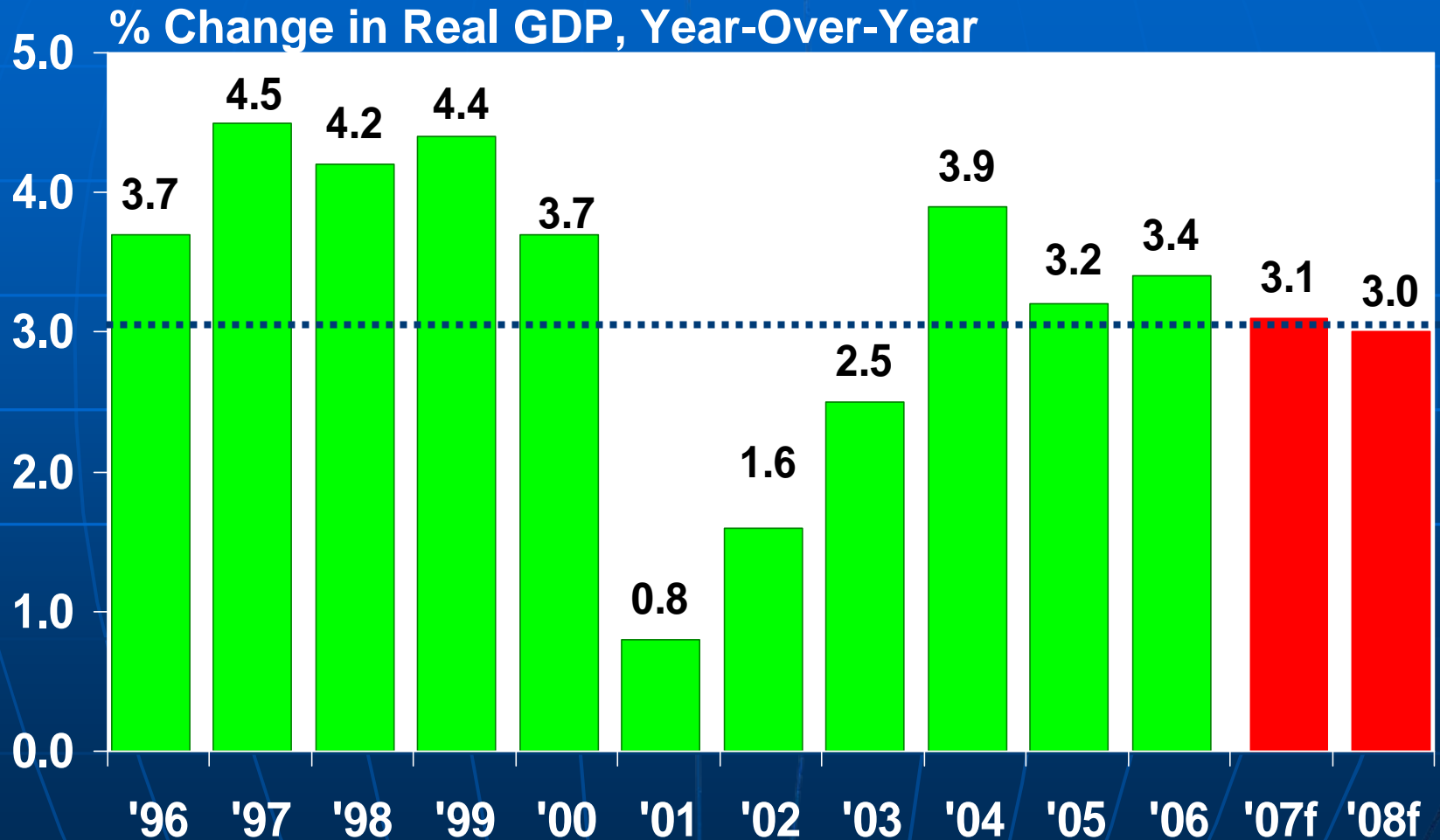
Jack Kyser

Chief Economist, LAEDC

March 15, 2007

**What's the economy
look like?**

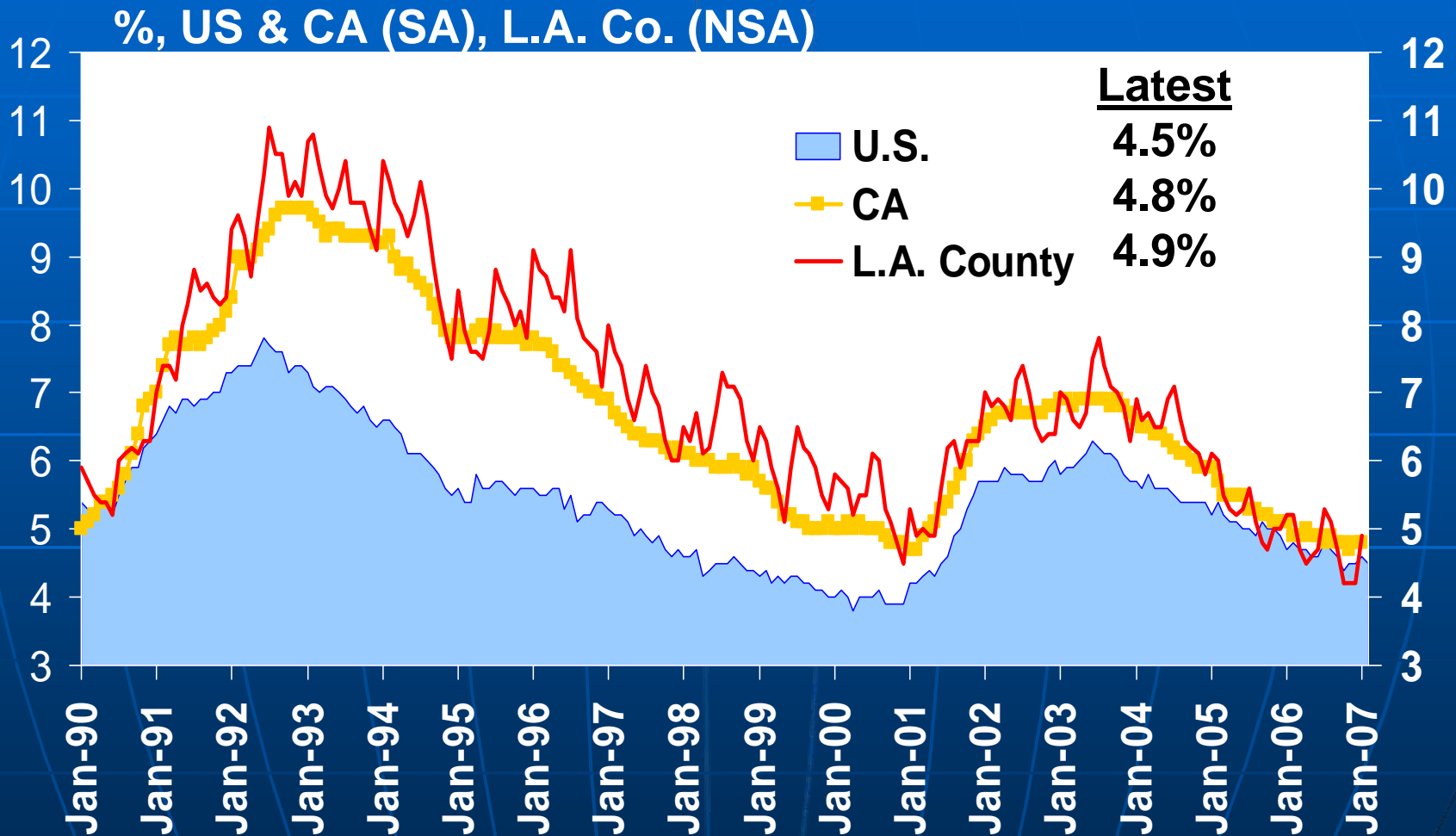
U.S. ECONOMIC GROWTH



Sources: BEA, forecasts by LAEDC



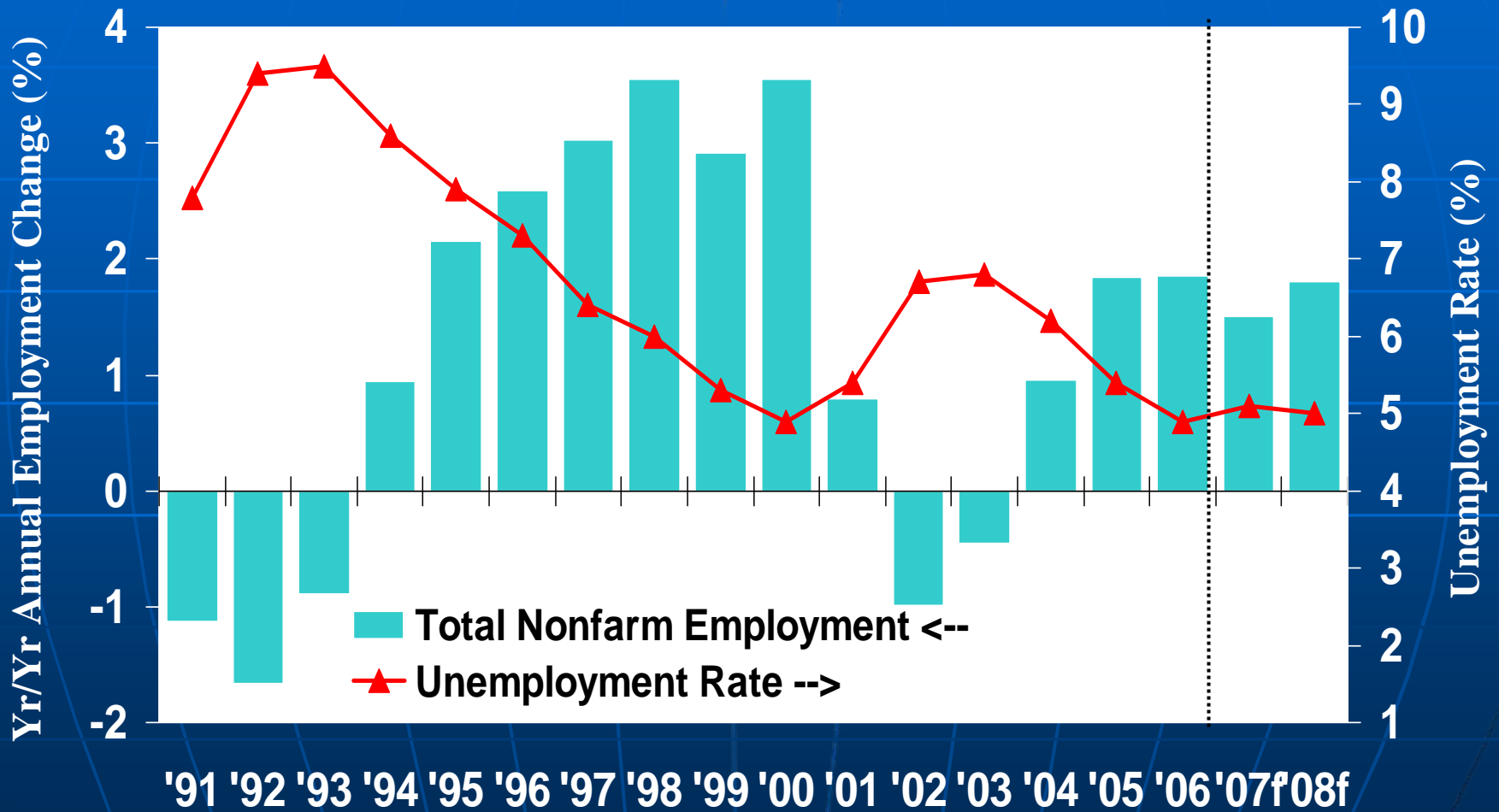
UNEMPLOYMENT HAS COME DOWN



Source: BLS, CA EDD



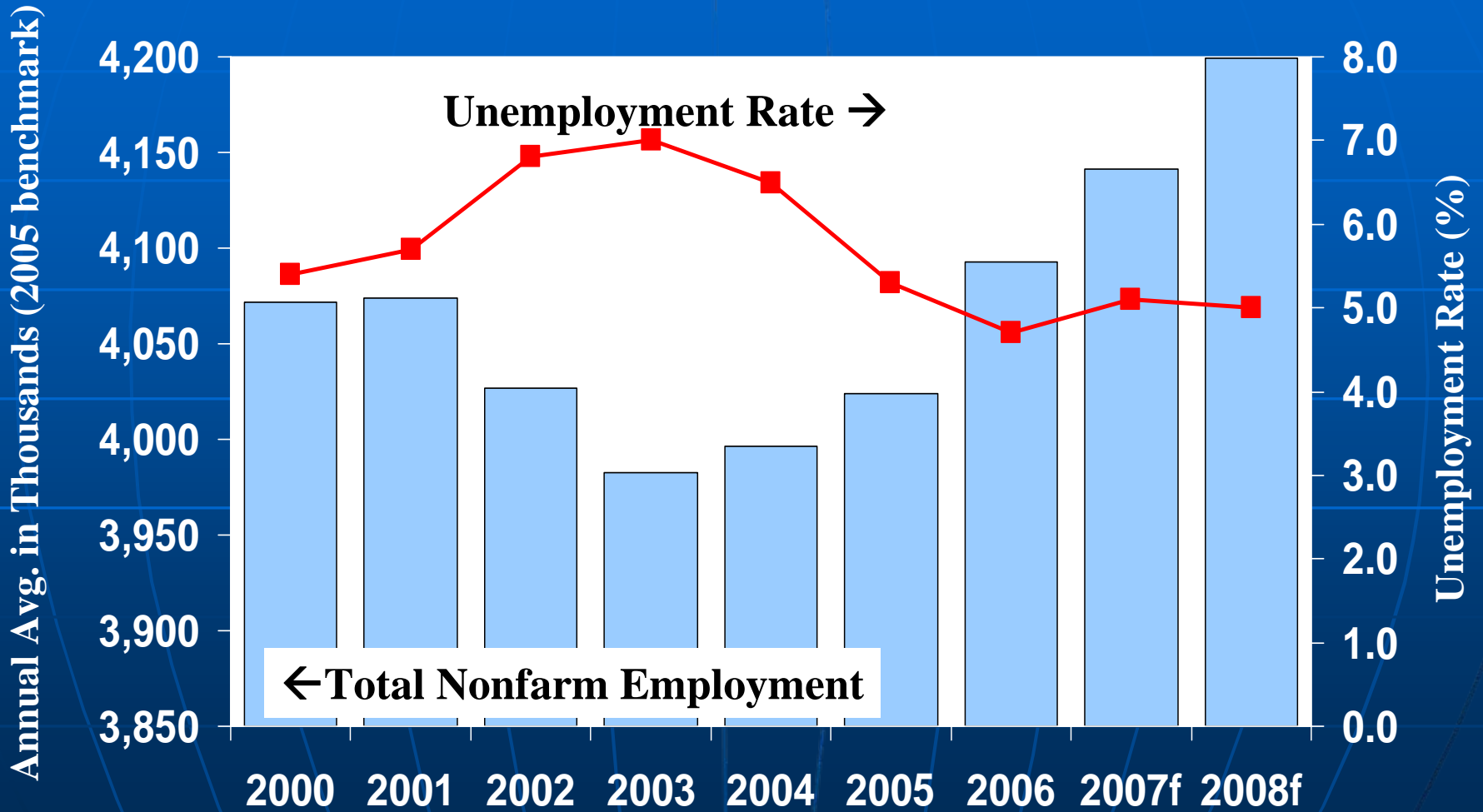
CALIFORNIA FUNDAMENTALS



Sources: CA EDD, forecasts by LAEDC



LOS ANGELES COUNTY JOB GROWTH



Sources: CA EDD, forecasts by LAEDC



SOME KEY DATES FOR SOUTHERN CALIFORNIA'S ECONOMY

- **2007:**
 - **Supermarket contract (March '07)**
 - **WGA contract expires (October '07)**
- **2008:**
 - **ILWU contract expires**
 - **SAG contract expires**
 - **DGA contract expires**





WHAT DO YOU MEAN WHEN YOU SAY “LOS ANGELES”?

- **It's a city with a January 1, 2006 population of 3,976,071; up by 281,251 people from the 2000 Census.**
- **It's a county with a January 1, 2006 population of 10,245,572; up by 726,234 people from the 2000 Census.**
- **It's the hub of a region (6 counties) with a January 1, 2006 population of 21,147,100; up by 1,959,622 people from the 2000 Census.**



ISLANDS OF LOS ANGELES COUNTY

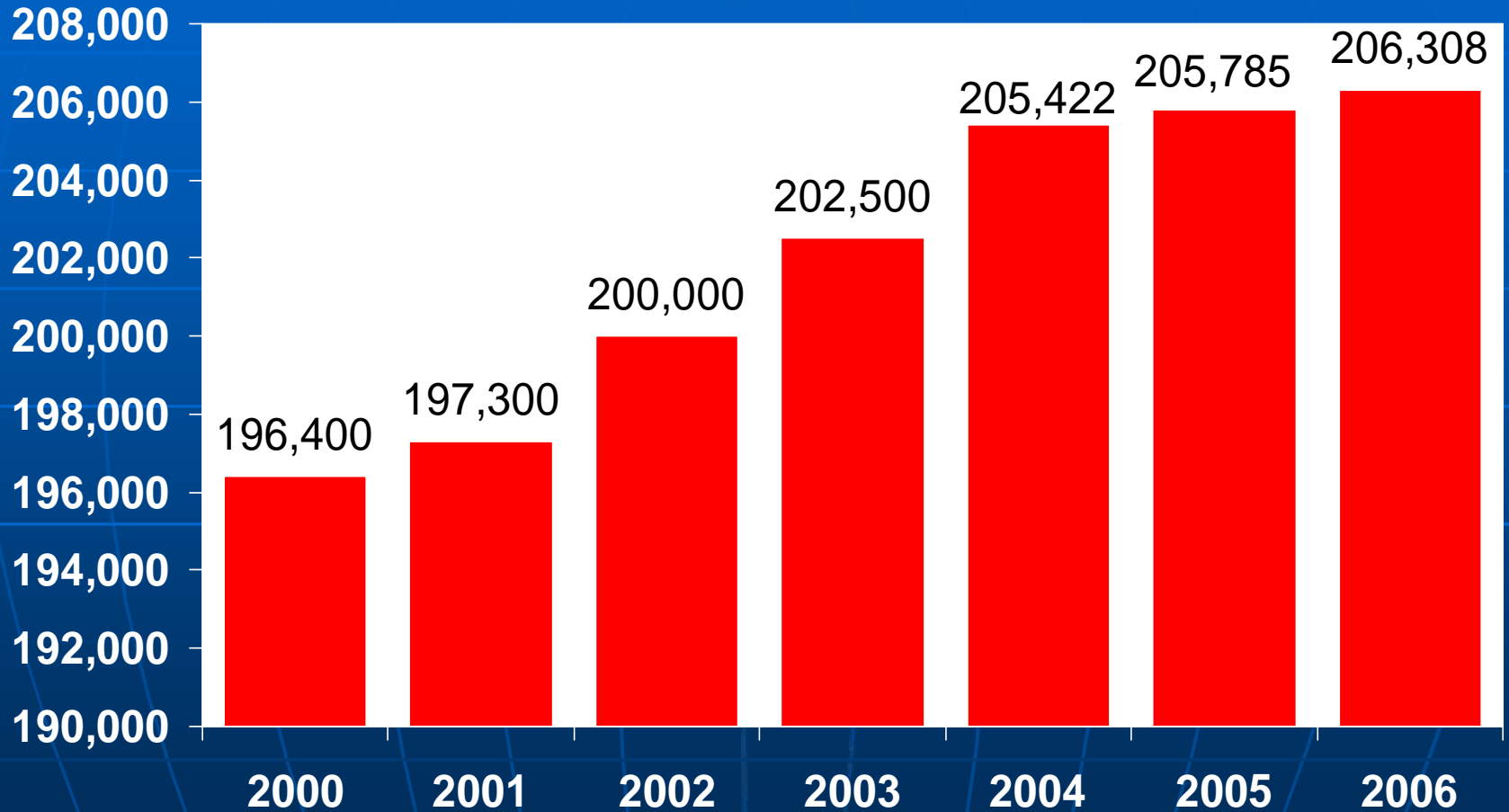
How The World Sees Los Angeles

	Too Well Known
	Well Known
	Somewhat Known
	Terra Incognita



Economic Trends in Glendale

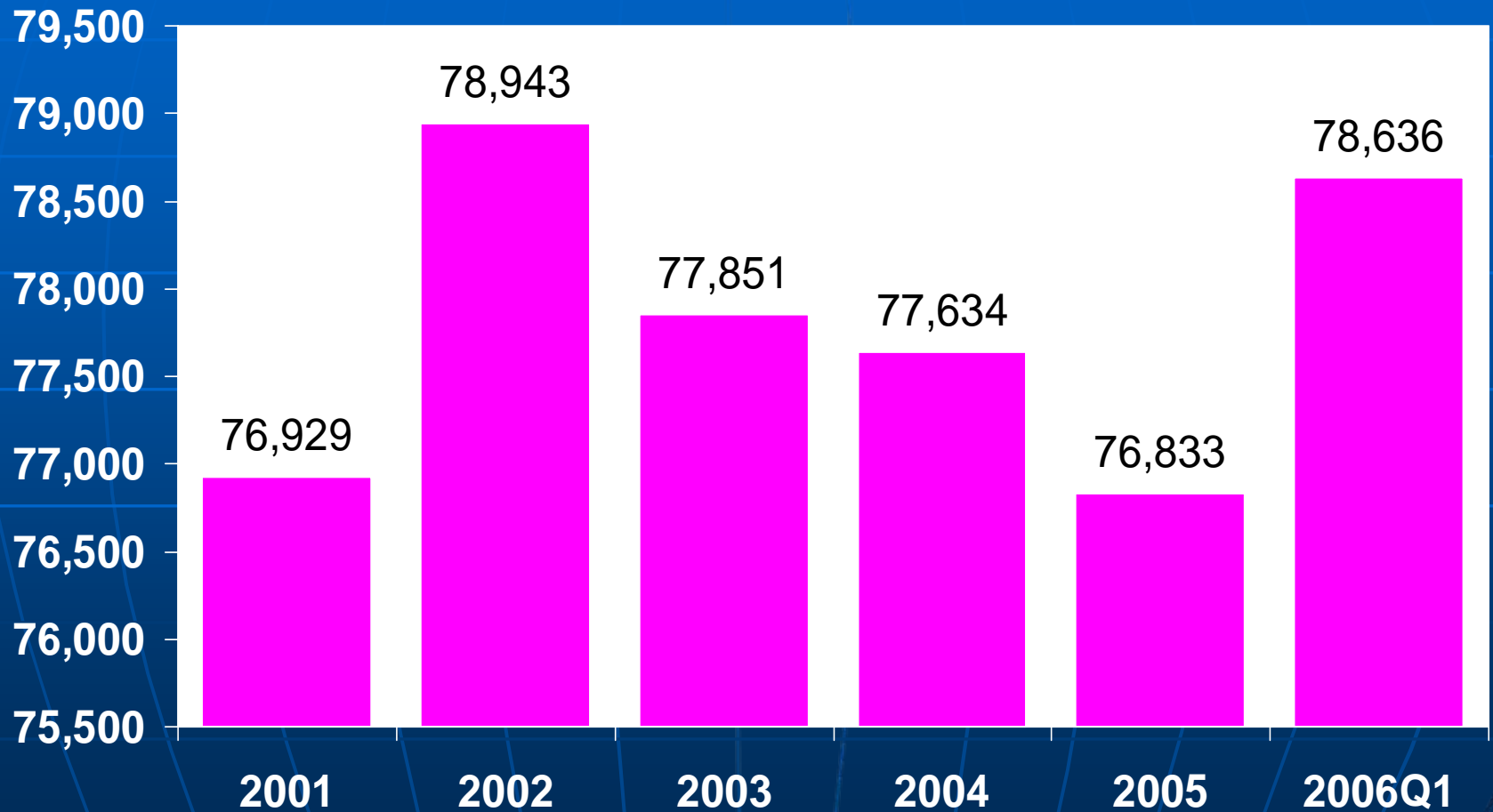
POPULATION IN GLENDALE



Source: CA Dept. of Finance



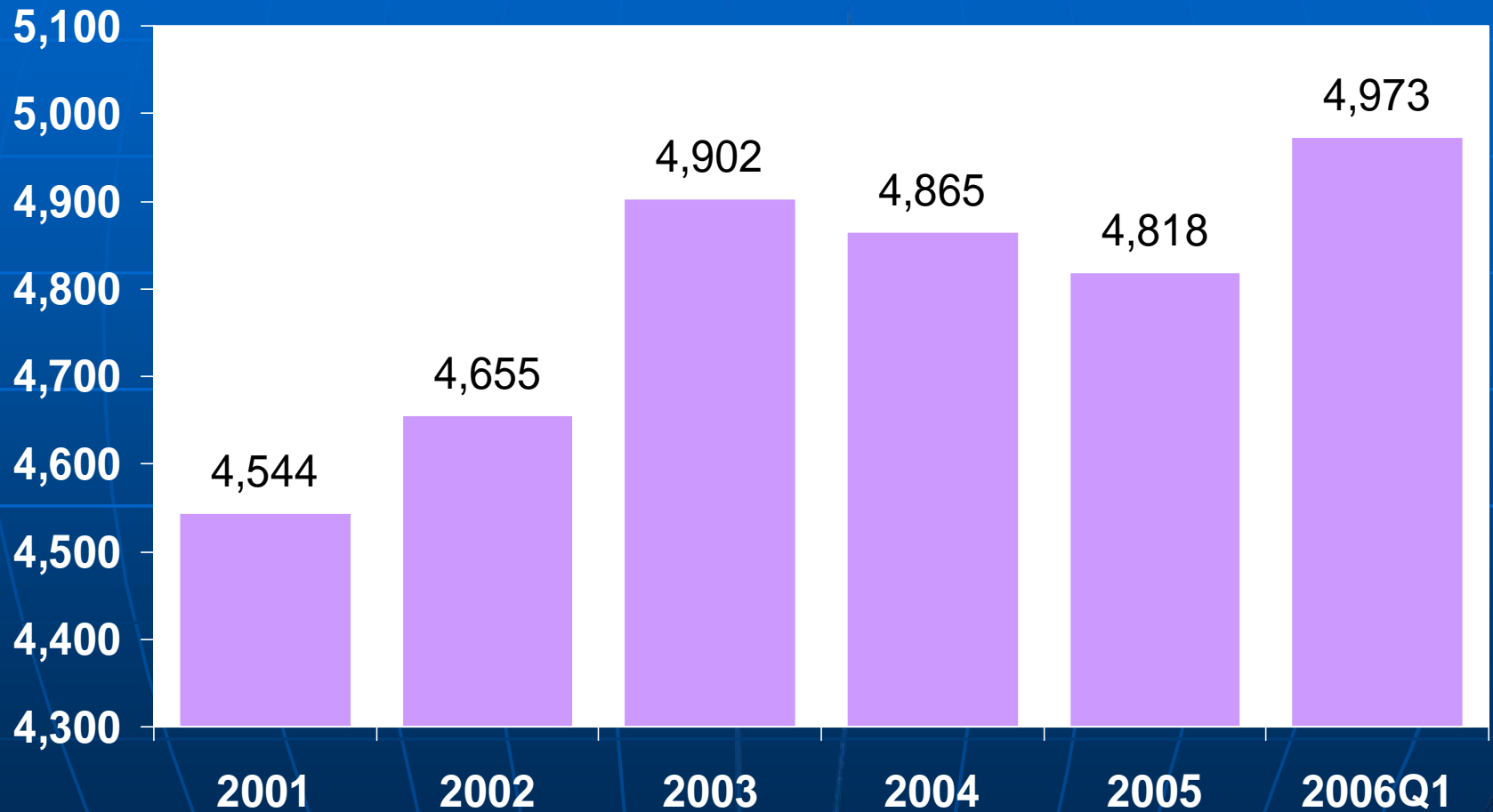
EMPLOYMENT TRENDS IN GLENDALE



Source: CA EDD, LMID ES202



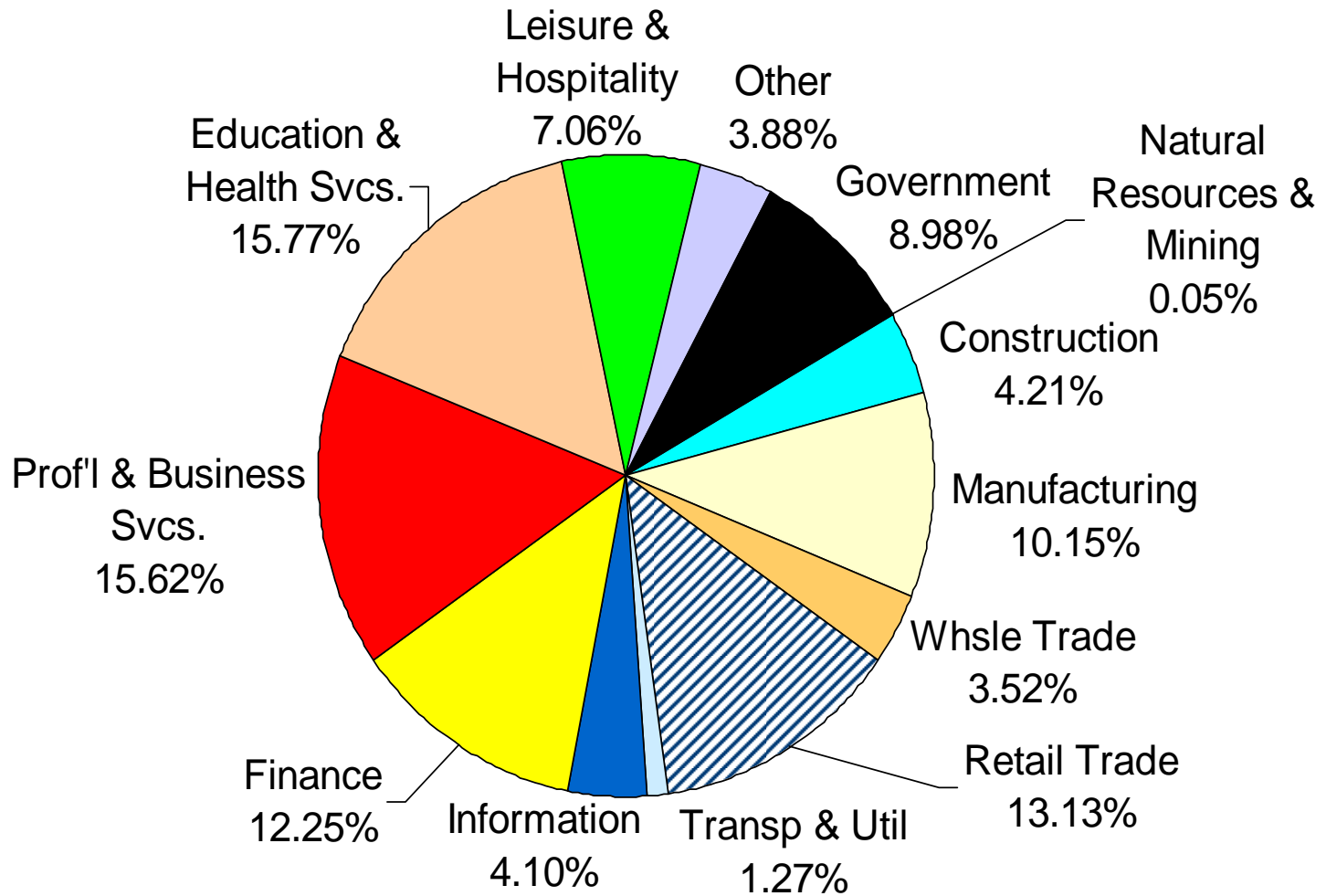
NUMBER OF ESTABLISHMENTS IN GLENDALE



Source: CA EDD, LMID ES202



EMPLOYMENT DISTRIBUTION IN GLENDALE



Source: CA EDD, LMID ES202



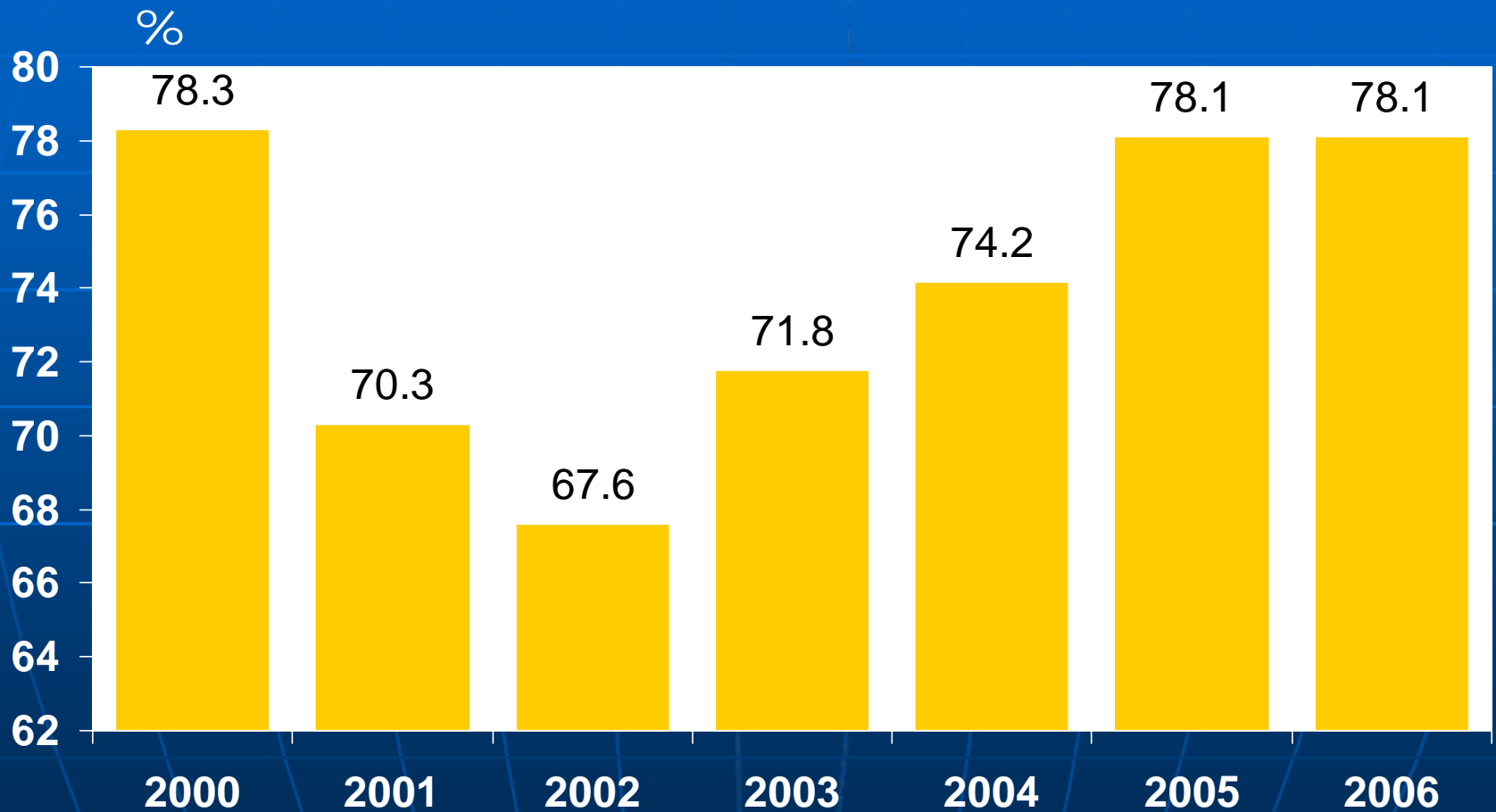
AVERAGE ANNUAL WAGE IN GLENDALE



Source: CA EDD, LMID ES202



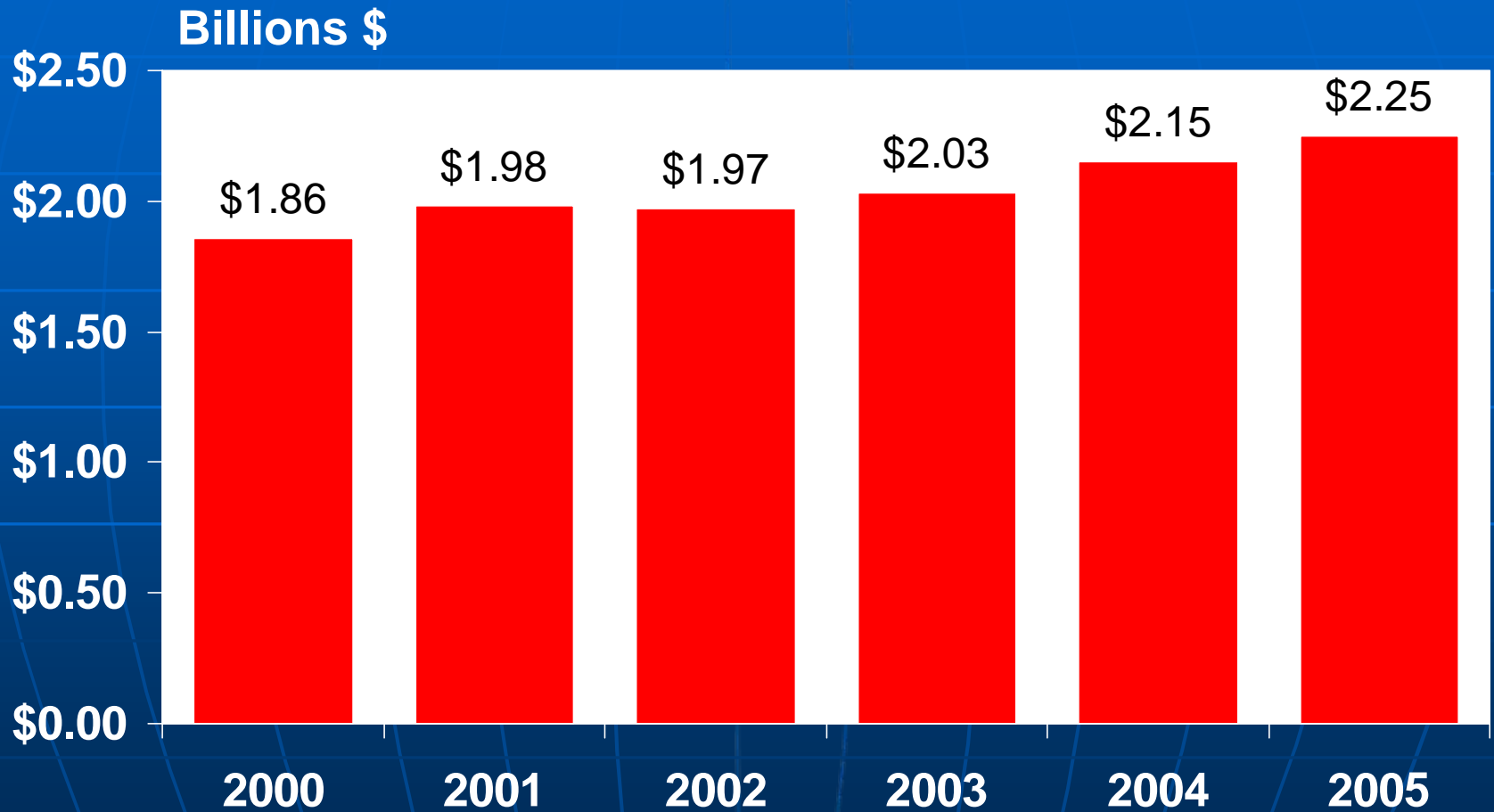
HOTEL OCCUPANCY RATE IN SAN FERNANDO VALLEY



Source: PKF Consulting



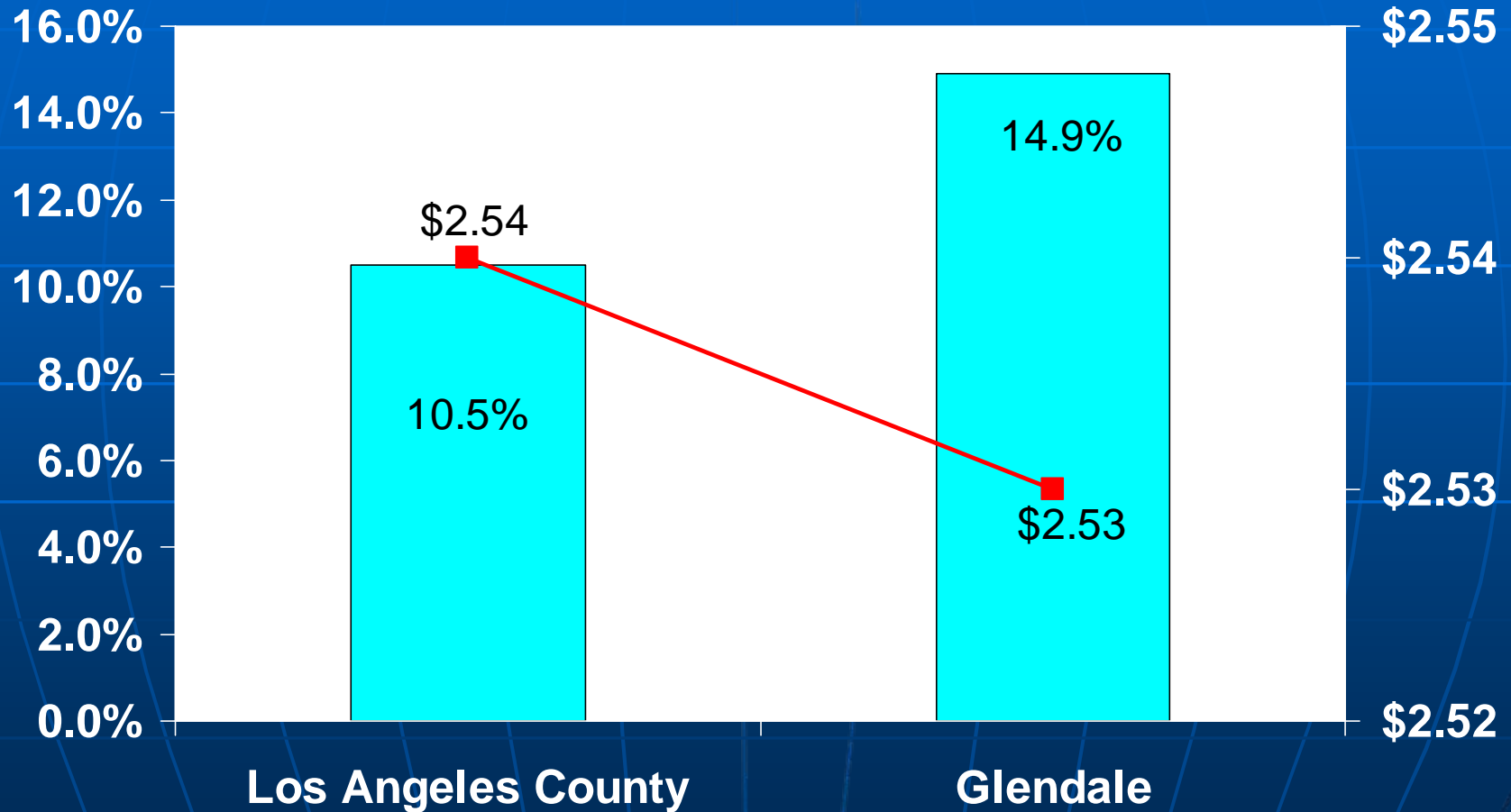
TAXABLE RETAIL SALES IN GLENDALE



Source: CA BOE



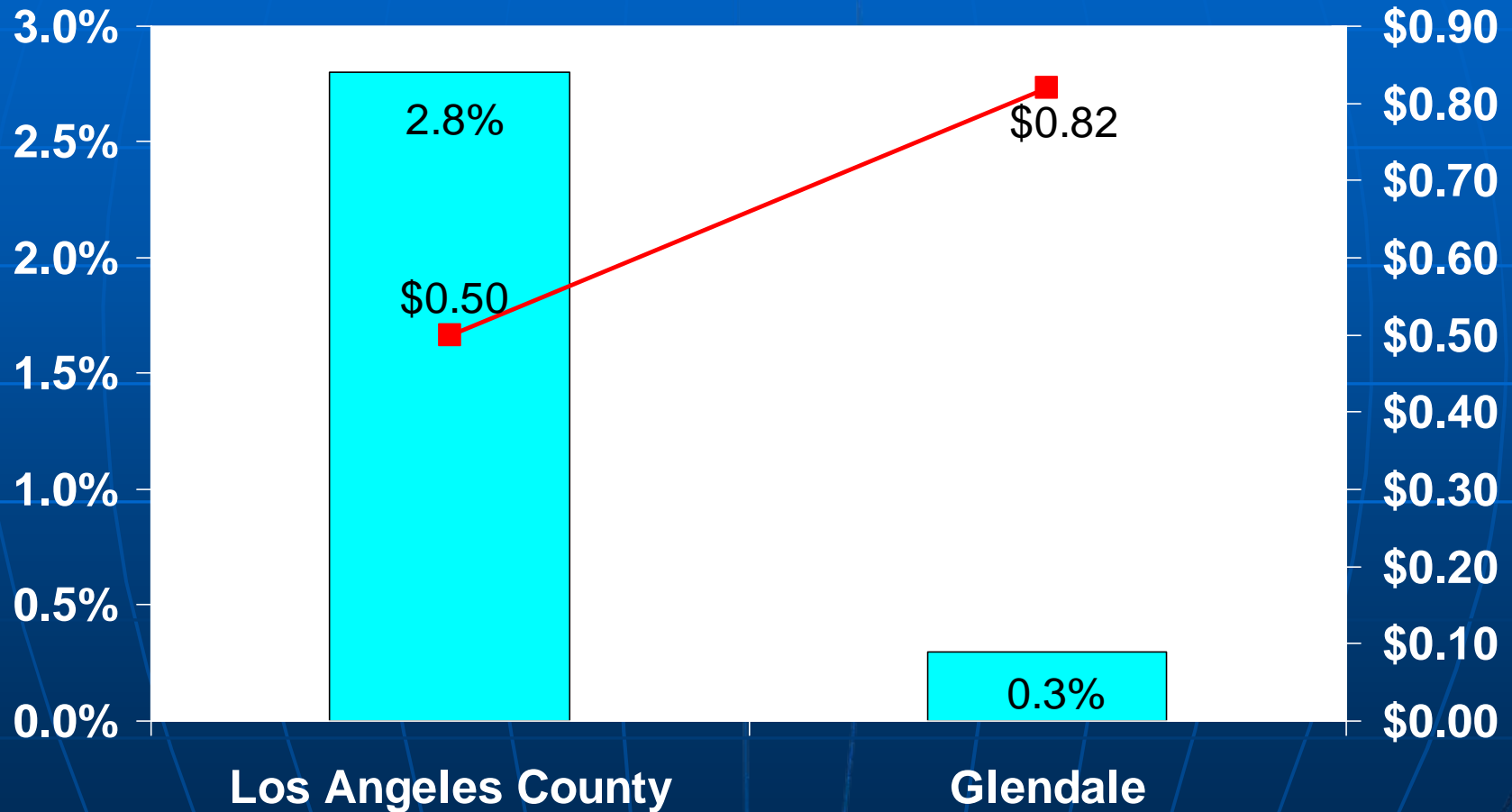
OFFICE VACANCY RATES & RENTAL RATES -- 2006



Source: Cushman & Wakefield



INDUSTRIAL VACANCY RATES & RENTAL RATES -- 2006



Source: Cushman & Wakefield



WHAT IS BUSINESS LOOKING FOR IN A LOCATION -- GENERAL?

- **An array of sites**
- **Access to a good labor force**
- **Good educational resources**
- **Housing opportunities for workforce**
- **A good business base**
- **Amenities -- parks & recreation**
- **Access to rail transit**

WHAT IS BUSINESS LOOKING FOR IN A LOCATION -- GOVERNMENT INTERFACE?

- **Good information/website**
- **Quick response in permitting process**
- **Competitive incentives**
- **Good police & fire protection**



*Los Angeles County
Economic Development
Corporation*

THANK YOU and STAY INFORMED

Keep up with economic news and major developments by subscribing to **e-EDGE** -- our free weekly news broadcast. Check out the web version at **www.LAEDC.org** and sign up for the broadcast by e-mailing **subscribe@e-edge.org**

Download LAEDC's economic publications: **www.LAEDC.org**